THE DAILY CREST BY BLACKCREST CLUB

Nº 006 · TUE 3 NOV · 3-MIN READ

TODAY'S ONE STORY

Your stock tax may go. *Sensex jumped 1,225.*

SBI Research says India can scrap LTCG tax and the FM said she'd consider it. Sensex rose 1,225 pts, Nifty 1.58%. Here's the chain.

00:10 · THE PULSE · CLOSE TUE 3 NOV

CREST MOOD 74 OPTIMISTIC

NIFTY	BANK NIFTY (EST)	USD/INR	BRENT (2 PM)	GOLD (AM)	INDIA VIX
23,811	55,541	94.74	~$107	$3,921	15.67
▲ 1.58%	▲ 0.98%	Rupee stronger	▲ 2.03%	▼ 0.65%	▲ 1.09%

00:20 THE DOMINO EFFECT — 40 SEC

How it happened

READ LEFT TO RIGHT →

01 **₹1.3L cr** — LTCG tax collected in FY25, per SBI Research

02 **SCRAP IT** — SBI: India can drop it, losing ₹40-50k cr in FY28

03 **CONSIDER** — FM Sitharaman on investor demands: "I'll consider all this"

04 **₹3,115cr** — Foreign investors net bought ₹3,115 cr on Monday

05 **+85 PTS** — HDFC Bank rose 3.64%, adding 85.78 Nifty points

06 **₹1,580** — Rough gain today on ₹1 lakh in a Nifty index fund

AND IT LANDS ON YOU ↓

01:00 WHAT IT MEANS FOR YOU — 30 SEC

IF YOU'RE A STUDENT

Tax shapes behaviour

LTCG raised about ₹1.3 lakh cr in FY25 on strong returns. SBI sees only ₹40-50k cr at stake in FY28.

IF YOU'RE A TRADER

Breadth was decent

2,127 stocks rose vs 1,477 fell. FMCG led, PSU Banks fell 1.27%. India VIX rose 1.09% to 15.67.

IF YOU'RE A SALARIED

Nothing changed yet

LTCG is 12.5% on yearly gains over ₹1.25 lakh. No change is announced. ₹10,000 in a Nifty fund made ~₹158.

IF YOU'RE A CREATOR

Steal this post

“Your stock tax may go. Sensex jumped 1,225.” Hook, then the 6-step chain above.

01:30 THE NEXT DOMINO — 40 SEC

US jobs report

Fri 6 Nov · 7:00 PM IST

Forecast: about +65k jobs · Last: +29k. If the result comes in:

LOWER — Hiring weaker than +65k	Rate-hike worries ease; a softer dollar could help the rupee near 95.
SAME — Around +65k, as forecast	Little surprise; focus shifts back to oil, Iran and FII flows.
HIGHER — Hiring stronger than +65k	Hike worries could return and lift the dollar against the rupee.

CALL IT

Will US jobs beat +65k on 6 Nov?

- ○ Yes, above 65k
- ○ Around 65k
- ○ No, below 65k

Vote in today's Blackcrest WhatsApp poll. The real answer is revealed in the next Crest.

02:10 THE LESSON — 50 SEC

LEARN IT

LTCG: the tax on patient gains

Sell listed shares or equity funds after 12 months and yearly gains above ₹1.25 lakh are taxed at 12.5%. A lower tax lifts your post-tax return, which can change what investors will pay for the same stock.

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UNLEARN IT

~~“Tax news only matters on Budget day.”~~

BUSTED

No Budget today, just an SBI report and an FM remark. Yet hopes of an LTCG rethink helped lift the Sensex 1,225 pts, per market reports.

TEST IT

YESTERDAY C. Free-float market cap: heavyweights like Reliance move Nifty most.

SBI's other idea: raise STT by 50%. Unlike LTCG, Securities Transaction Tax is charged on what?

- A Profit only
- B Trade value
- C Dividends
- D Holding time

03:00 ALSO TODAY

SBI's Q2 profit rose 14.3% to ₹23,038 cr, yet its shares fell 1.70%.

US struck Iran's Qeshm Island; Brent bounced about 2% to near $107.

Marico jumped about 10% after Q2 results; BSE shares rose 5.03%.

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