THE DAILY CREST BY BLACKCREST CLUB

Nº 007 · WED 4 NOV · 3-MIN READ

TODAY'S ONE STORY

Democrats took Congress. *Smallcaps jumped 2%.*

Democrats won both US houses. Nifty IT fell 1.5%, yet the Smallcap 100 rose 2% and Nifty rose for a 5th day. Here's the chain.

00:10 · THE PULSE · CLOSE WED 4 NOV

CREST MOOD 69 OPTIMISTIC

NIFTY	BANK NIFTY	USD/INR	BRENT (EVE)	GOLD (11 AM)	INDIA VIX
23,961	+0.67%	94.64	~$102	$3,975	15.28
▲ 0.63%	Day change	Rupee stronger	Oil eased	▲ 1%	▼ 2.80%

00:20 THE DOMINO EFFECT — 40 SEC

How it happened

READ LEFT TO RIGHT →

01 **SWEEP** — Democrats win both the House and Senate in US midterms

02 **-0.4%** — Dollar index slips to 101.3 as markets digest the result

03 **94.64** — Rupee firms from 94.74; cheaper oil near $102 helps too

04 **-1.50%** — Nifty IT, the only sector down, on US tech policy worries

05 **2,720** — stocks rose vs 884 fell as money moved to domestic plays

06 **₹2,000** — Rough gain today on ₹1 lakh in a Smallcap 100 fund

AND IT LANDS ON YOU ↓

01:00 WHAT IT MEANS FOR YOU — 30 SEC

IF YOU'RE A STUDENT

Rotation, live

Money left global-facing IT (-1.50%) for domestic plays: Media +5.15%, Realty +2.85%, Metal +2.80%.

IF YOU'RE A TRADER

Breadth was broad

2,720 stocks rose vs 884 fell and 154 hit upper circuit. India VIX eased to 15.28.

IF YOU'RE A SALARIED

Your fund's mix matters

₹10,000 in a Nifty fund made ~₹63, a Smallcap 100 fund ~₹200, a Nifty IT fund lost ~₹150.

IF YOU'RE A CREATOR

Steal this post

"Democrats took Congress. Smallcaps jumped 2%." Hook, then the 6-step chain above.

01:30 THE NEXT DOMINO — 40 SEC

US jobs report

Fri 6 Nov · 7:00 PM IST

Forecast: +65k jobs · Last: +29k. If the result comes in:

LOWER Fewer jobs than +65k	Hike bets could cool; a softer dollar may keep the rupee firm.
SAME Close to +65k	No shock; focus stays on oil, US politics and FII flows.
HIGHER More jobs than +65k	December hike odds (75% per CME) could rise and lift the dollar.

CALL IT

US jobs on 6 Nov: above or below +65k?

- ○ Above 65k
- ○ Around 65k
- ○ Below 65k

Vote in today's Blackcrest WhatsApp poll. The real answer is revealed in the next Crest.

02:10 THE LESSON — 50 SEC

LEARN IT

Sector rotation: money changes seats

When one sector looks risky, money often moves rather than leaves. Today IT fell 1.5% while media, realty and metals rose. A calm index can hide that churn, so check sectors and breadth.

ON YOUR SYLLABUS · CFA L1 EQUITY · MBA INVESTMENT ANALYSIS

UNLEARN IT

~~"A US election only moves US stocks."~~

BUSTED

Democrats won Congress and the dollar index slipped 0.4%. The rupee firmed to 94.64, Nifty IT fell 1.5% and Indian smallcaps rose 2%.

TEST IT

YESTERDAY B. STT is charged on trade value, profit or loss; LTCG taxes only gains.

Indian IT earns mostly in dollars. All else equal, a weaker rupee tends to do what to its margins?

A Widen them · B Narrow them · C No effect · D Turn negative

03:00 ALSO TODAY

- Titan rose 4.22% ahead of its Q2 FY27 results, due on 5 November.
- BEL led Nifty gainers, up 4.71%, on results-driven buying.
- FIIs net bought ₹6,836.81 cr on 3 Nov, a third straight buying day.

Forwarded this? *Get one story a day.*

Free, every trading evening, in the Blackcrest Club WhatsApp community.

Join free → link in bio

Disclaimer: For educational and informational purposes only. Nothing here is investment advice or a recommendation to buy, sell or hold any security. Market data is compiled from public sources and may be delayed or revised; verify before acting. Investments in securities markets are subject to market risks. Consult a SEBI-registered adviser before investing.