THE DAILY CREST BY BLACKCREST CLUB

Nº 008 · THU 5 NOV · 3-MIN READ

TODAY'S ONE STORY

Oil crashed 8.7%. *Sensex jumped 2,009.*

Democrats swept Congress and Brent crashed 8.7%. Sensex rose 2,009 points, Nifty 2.4% and Bank Nifty over 3%. Here's the chain.

00:10 · THE PULSE · CLOSE THU 5 NOV

CREST MOOD 88 EUPHORIC

NIFTY	BANK NIFTY	USD/INR	BRENT (4 PM)	GOLD (7 AM)	INDIA VIX
24,537	Over 3%	94.47	~$96	$4,108	15.58
▲ 2.40%	Day change	Rupee stronger	▼ 8.7% Wed	▲ 1.16%	▲ 2.60%

00:20 THE DOMINO EFFECT — 40 SEC

How it happened

READ LEFT TO RIGHT →

01 **SWEEP** — Democrats win Congress; hopes rise for Iran talks

02 **-8.7%** — Brent crashes to $94.62, a two-month low

03 **94.47** — Rupee firms from 94.64 as India's oil bill eases

04 **7.06%** — 10-year bond yield slides from 7.4% last week

05 **+3.99%** — Financials lead as Bajaj Finance jumps 7.6%

06 **₹2,400** — Rough gain today on ₹1 lakh in a Nifty 50 fund

AND IT LANDS ON YOU ↓

01:00 WHAT IT MEANS FOR YOU — 30 SEC

IF YOU'RE A STUDENT

One price, many dominoes

One oil move hit the rupee, bond yields and banks: Brent -8.7%, 10-year yield 7.06%, Bank Nifty up over 3%.

IF YOU'RE A TRADER

Big caps led today

Nifty rose 2.40% but the Smallcap 100 only 0.56%. India VIX rose 2.6% to 15.58 even on a big up day.

IF YOU'RE A SALARIED

Same ₹10k, new winner

₹10,000 in a Nifty fund made ~₹240; a Smallcap 100 fund only ~₹56. Yesterday it was the other way round.

IF YOU'RE A CREATOR

Steal this post

"Oil crashed 8.7%. Sensex jumped 2,009." Hook, then the 6-step chain above.

01:30 THE NEXT DOMINO — 40 SEC

US jobs report

Fri 6 Nov · 7:00 PM IST

Expected: +65k jobs · Last: +29k. If the result comes in:

LOWER Fewer jobs than +65k	Rate fears could cool and a softer dollar may help the rupee.
SAME Close to +65k	No shock; oil and Iran talks stay the main driver for India.
HIGHER More jobs than +65k	A hotter US economy could lift the dollar and US bond yields.

CALL IT

US jobs on Friday: beat or miss +65k?

- ○ Beat 65k
- ○ Around 65k
- ○ Miss 65k

Vote in today's Blackcrest WhatsApp poll. The real answer is revealed in the next Crest.

02:10 THE LESSON — 50 SEC

LEARN IT

Imported inflation: oil to rates

India imports nearly 90% of its crude, paid in dollars. Cheaper oil cuts dollar demand, firms the rupee and eases inflation risk. Bond yields fell to 7.06%, and lower yields tend to support banks.

ON YOUR SYLLABUS · CFA L1 ECONOMICS · CA ECONOMICS · MBA MACRO

UNLEARN IT

~~"Oil only matters at the petrol pump."~~

BUSTED

Brent's 8.7% fall firmed the rupee to 94.47, pulled India's 10-year yield to 7.06% and lifted Bank Nifty over 3%. Oil moves your bank stocks too.

TEST IT

YESTERDAY A. Widen. Dollar revenue converts into more rupees while costs stay in rupees.

Crude falls sharply but petrol and diesel pump prices stay unchanged. OMC marketing margins tend to:

- **A** Narrow
- **B** Stay the same
- **C** Widen
- **D** Turn negative

03:00 ALSO TODAY

- FIIs net bought ₹7,284 cr on 4 Nov, about ₹20,834 cr over four sessions.
- Lenskart rose 10.6% in early trade after Q2 net profit jumped 122.1%.
- The Dow rose 3.03% on 4 Nov as Wall Street cheered the midterm result.

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