THE DAILY CREST BY BLACKCREST CLUB

Nº 009 · FRI 6 NOV · 3-MIN READ

TODAY'S ONE STORY

Nasdaq crashed 5.5%. *Nifty crossed 25,000.*

Wall Street's AI rout dragged Kospi 8.8% lower. Nifty rose 2.01% to 25,030, a 7th straight gain. Here's the chain.

00:10 · THE PULSE · CLOSE FRI 6 NOV

CREST MOOD 73 OPTIMISTIC

NIFTY	BANK NIFTY	USD/INR	BRENT (2:30 PM)	GOLD (PM)	VIX (10 AM)
25,030	59,086	93.91	~$97.7	~$4,069	16.75
▲ 2.01%	▲ 2.27%	Rupee stronger	▼ 0.61%	Lower today	▲ 7.77%

00:20 THE DOMINO EFFECT — 40 SEC

How it happened

READ LEFT TO RIGHT →

01 **-5.5%** — Nasdaq crashes on AI fears; Qualcomm adds to the pain

02 **-8.8%** — Kospi tumbles and hits a circuit breaker in Asia

03 **₹14,975** — FIIs bought ₹14,975 cr Thu, most in nearly 6 years

04 **93.91** — Rupee firms to its strongest level since 22 April

05 **+2.27%** — Bank Nifty leads as ICICI and HDFC Bank rally

06 **₹2,000** — Rough gain today on ₹1 lakh in a Nifty 50 fund

AND IT LANDS ON YOU ↓

01:00 WHAT IT MEANS FOR YOU — 30 SEC

IF YOU'RE A STUDENT

Money moves, not news

A crash abroad sent foreign money into India: FIIs bought ₹14,975 cr Thu and the rupee firmed to 93.91.

IF YOU'RE A TRADER

Big caps vs small caps

Nifty +2.01% but Smallcap 100 -0.82%. India VIX hit 16.75 by 10 AM (+7.8%) on a big up day.

IF YOU'RE A SALARIED

Same ₹10k, split day

₹10,000 in a Nifty fund made ~₹201 today. In a Smallcap 100 fund it lost ~₹82.

IF YOU'RE A CREATOR

Steal this post

"Nasdaq crashed 5.5%. Nifty crossed 25,000." Hook, then the 6-step chain above.

01:30 THE NEXT DOMINO — 40 SEC

US jobs report

Fri 6 Nov · 7:00 PM IST

Expected: about +59k jobs (Dow Jones poll). If the result comes in:

LOWER — Fewer jobs than +59k	Rate-cut hopes could rise and a softer dollar may help the rupee.
SAME — Close to +59k	No shock; FII flows and oil stay India's main drivers.
HIGHER — More jobs than +59k	A hotter US economy could lift the dollar and US bond yields.

CALL IT

Tonight's US jobs: above or below 59k?

- ○ Above 59k
- ○ Around 59k
- ○ Below 59k

Vote in today's Blackcrest WhatsApp poll. The real answer is revealed in the next Crest.

02:10 THE LESSON — 50 SEC

LEARN IT

Capital rotation and FII flows

When a crowded global trade cracks, big funds move money elsewhere. As AI stocks fell abroad, FIIs bought Indian shares. Their dollars must be turned into rupees, so heavy inflows can firm the rupee too.

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UNLEARN IT

~~"When Wall Street crashes, India crashes."~~

BUSTED

Nasdaq fell 5.5% and Kospi 8.8%, yet Nifty rose 2.01% to 25,030 as foreign money moved into Indian banks.

TEST IT

YESTERDAY C. Widen. Crude cost falls while the pump price is fixed, so the margin widens.

Nifty rises 2% while most stocks fall, carried by a few heavyweights. This rally is said to have:

- **A** Broad breadth
- **B** Narrow breadth
- **C** Negative beta
- **D** High liquidity

03:00 ALSO TODAY

- Nifty's close is its highest in nine months, its first above 25,000 since 27 Feb.
- M&M led Nifty gainers after its Q2 consolidated profit rose 25%.
- Brent is headed for a ~12% weekly fall despite fresh tanker attacks near Hormuz.

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