THE DAILY CREST BY BLACKCREST CLUB

Nº 010 · MON 9 NOV · 3-MIN READ

TODAY'S ONE STORY

Oil crashed 16% in a week. *Your rupee just won.*

Brent slid to ~$96 today. The rupee touched 93.70, a 6-month high, and Nifty closed at its highest since 27 Feb. Here's the chain.

00:10 · THE PULSE · CLOSE MON 9 NOV

CREST MOOD 49 NEUTRAL

NIFTY	BANK NIFTY	USD/INR (NOON)	BRENT (12 PM)	GOLD (12 PM)	INDIA VIX
25,045	59,741	93.70	~$96.5	~$4,113	17.36
▲ 0.23%	▲ 1.51%	Rupee stronger	▼ 1.9%	▲ 1.03%	▼ 5.79%

00:20 THE DOMINO EFFECT — 40 SEC

How it happened

READ LEFT TO RIGHT →

01 **UNLIKELY** — Trump says new Iran attacks are highly unlikely

02 **-16%** — Brent's fall last week, steepest since Covid began

03 **~$96.5** — Brent slips another 1.9% on Monday

04 **FEWER $** — Oil importers need fewer dollars to pay their bills

05 **93.70** — Rupee touches a 6-month high; FIIs add $4.1 bn in Nov

06 **25,045** — Your Nifty fund: highest close since 27 Feb

AND IT LANDS ON YOU ↓

01:00 WHAT IT MEANS FOR YOU — 30 SEC

IF YOU'RE A STUDENT

Oil moves currencies

Brent fell 16% last week. Needing fewer dollars for oil helped the rupee touch 93.70, a 6-month high.

IF YOU'RE A TRADER

Banks led, IT lagged

Bank Nifty +1.51% and PSU banks ~3%, but IT fell 1.2%. India VIX eased 5.79% to 17.36.

IF YOU'RE A SALARIED

Quiet day, big week

₹10,000 in a Nifty fund made ~₹23 today, after a 7-session rally of ~10.5% through Friday.

IF YOU'RE A CREATOR

Steal this post

"Oil crashed 16% in a week. Your rupee just won." Hook, then the 6-step chain above.

01:30 THE NEXT DOMINO — 40 SEC

India CPI (October)

Thu 12 Nov · Data day

Expected: 6.1% (ICRA). September: 5.54%. If the result comes in:

LOWER Below 6.1%	Food price pressure may be easing; relief for household budgets.
SAME Close to 6.1%	No shock; oil, the rupee and FII flows stay the main drivers.
HIGHER Above 6.1%	Food prices bite harder; worries about costlier loans could grow.

CALL IT

India's October CPI: above or below 6.1%?

- ○ Above 6.1%
- ○ Around 6.1%
- ○ Below 6.1%

Vote in today's Blackcrest WhatsApp poll. The real answer is revealed in the next Crest.

02:10 THE LESSON — 50 SEC

LEARN IT

Why oil prices move the rupee

Oil importers pay in dollars. When crude falls, they need fewer dollars, so dollar demand eases and the rupee can firm. Foreign inflows bring more dollars to swap into rupees: a double boost.

ON YOUR SYLLABUS · CFA L1 ECONOMICS · MBA INTERNATIONAL FINANCE

UNLEARN IT

~~"Oil only matters at the petrol pump."~~

BUSTED

Brent fell 16% last week and the rupee touched 93.70, a 6-month high, as importers needed fewer dollars. Oil moves your currency too.

TEST IT

YESTERDAY B. Narrow breadth: a few heavyweights rose while most stocks fell.

All else equal, a stronger rupee most directly squeezes the rupee revenue of which sector?

- **A** IT services
- **B** Oil marketers
- **C** Airlines
- **D** Gold importers

03:00 ALSO TODAY

Poll answer: the US added 165,000 jobs in October, way above 59k.

Markets shut Tuesday for Diwali Balipratipada; trading resumes Wednesday.

Nifty Pharma hit a new high; Gland Pharma rose 4.9% after upbeat results.

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